

Corporate Governance Policy

Mitr Phol Sugar Corporation and subsidiary companies operate businesses with the strictest adherence to good governance, efficient management systems, transparency and accountability. The group strives to promote trust and confidence among shareholders and stakeholders, as it continues to grow the business sustainably.

With this in mind, the group has integrated the Corporate Governance Policy into its core business operations. The Corporate Governance Policy is the responsibility of the company Board of Directors and management, as well as all employees, who must acknowledge and comply with the policy.

1. The company Board of Directors is tasked with stipulating the vision, strategies, policies, guidelines, and internal control systems. It is also responsible for supervising, monitoring and ensuring that the group's business operations are carried out efficiently and transparently. The Board of Directors is accountable for their actions and must be independent.
2. The company Board of Directors must ensure the communication and disclosure of important financial and non-financial corporate information are carried out in a timely and transparent manner through appropriate channels that are reliable and accessible by all.
3. The company Board of Directors may appoint sub-committees as appropriate to assist with important tasks and making sure that shareholders receive regular business performance reports.
4. The company Board of Directors shall ensure that the processes of selecting suitable candidates for all levels of management positions are appropriate, fair, transparent, and accountable.
5. The company Board of Directors shall ensure that systems are put in place for the Corporate Governance Policy to be available in written form so that all management and employees can be in compliance.
6. The company Board of Directors, management, and employees must uphold and comply with the laws, rules, regulations, and relevant guidelines regarding corporate governance. All actions must be appropriately checked, monitored, and evaluated.
7. The company Board of Directors must be a good role model for corporate governance to others. It is responsible for ensuring that the group's accounting system and financial reports are reliable and can be independently audited to prevent and resolve any potential conflicts of interest.