



ASSURANCE STATEMENT

SGS (THAILAND) LIMITED'S REPORT ON SUSTAINABILITY ACTIVITIES IN THE Mitr Phol Sugar Corporation Limited FOR 2024

NATURE OF THE ASSURANCE/VERIFICATION

SGS (THAILAND) LIMITED (hereinafter referred to as SGS) was commissioned by Mitr Phol Sugar Corporation Limited (hereinafter referred to as Mitr Phol) to conduct an independent assurance of the Annual Report 2024 (Sustainability Report Incorporated) (hereinafter referred to as the Report) and referred to in the Report of Mitr Phol's corporate website (hereinafter referred to as the Website). The reporting period of the Report is 1st January 2024 to 31st December 2024. The Scope of assurance is based on the SGS Sustainability Report Assurance methodology and AA1000 Assurance Standard v3 Type 2 Moderate level to assess whether the text and data in accompanying tables contained in the report and complies with the GRI Standards and AA1000 Accountability Principles (2018).

SGS reserves the right to update the assurance statement from time to time depending on the level of report content discrepancy of the published version from the agreed standards requirements.

INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement is provided with the intention of informing all Mitr Phol's Stakeholders/specified stakeholders.

RESPONSIBILITIES

The sustainability information in the Report and its presentation are the responsibility of the directors or governing body and the management of Mitr Phol. SGS has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance based upon sufficient and appropriate objective evidence.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

The assurance of this report has been conducted according to the AA1000 Assurance Standard (AA1000AS v3), a standard used globally to provide assurance on sustainability-related information across organizations of all types, including the evaluation of the nature and extent to which an organization adheres to the Account Ability Principles (AA1000AP,2018). Assurance has been conducted at a moderate (limited) level of scrutiny.

SCOPE OF ASSURANCE

The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Reporting Criteria Options	
1	AA1000 Accountability Principles Standard (2018)
2	GRI Standards 2021 (In accordance with)
3	GRI 13 Agriculture Aquaculture and Fishing Sector 2022

- evaluation of content veracity of the sustainability performance information in relation to the determined material topic at a high level of scrutiny for Mitr Phol and applicable aspect boundaries outside of the organization covered by this report;
- AA1000 Assurance Standard v3 Type 2 evaluation of the report content and supporting management systems against the AA1000 Accountability Principles (2018); and
- evaluation of the report against the requirement of GRI Standards claimed in the GRI content index as material and in accordance with and GRI Standards listed in the GRI content index where the organization has referenced for the preparation of the reported information.

SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN SCOPE

Mitr Phol's the Report and the Website content are adequately in line with GRI Standard to fulfills all the required content and quality criteria for the identified aspects data expressed numerically or in descriptive text form 01st January – 31st December 2024 listed as below;

Topic	Topic
Environmental dimension	GRI 302-1 Energy consumption within the organization (2016)
	GRI 303-3 Water withdrawal (2018)
	GRI 303-4 Water discharge (2018)
	GRI 303-5 Water consumption (2018)
	GRI 305-1 Direct (Scope 1) GHG emission (2016)
	GRI 305-2 Energy indirect (Scope 2) GHG emission (2016)
	GRI 305-3 Other indirect (Scope 3) GHG emission (2016)
	GRI 306-3 Waste generated (2020)
	GRI 306-4 Waste diverted from disposal (2020)
	GRI 306-5 Waste directed to disposal (2020)
Social, Occupational Health and Safety dimension	GRI 403-9 Work-related injuries (2018)

ASSURANCE METHODOLOGY

SGS's assurance engagements are carried out in accordance with assurance procedure.

The assurance comprised a combination of

- Mitr Phol's Management interviews, including the Sustainability Team with responsibility for performance in the areas within scope
- Interview with data owners &/or managers responsible for internal data collection and reporting databases
- Document review of relevant systems, policies, and procedures where available
- Understanding, analysing and sample testing the key data collection, aggregation, validation and reporting systems, processes, procedures, and controls
- Sampling evidence to confirm the reliability of the selected reporting standards, selected reporting standards, selected 18 sites for onsite visit and remote audit as below:
 - Mitrphol Sugar Co., Ltd. (Kasetsombun)
 - Kasetsombun Bio-Power Co., Ltd.
 - United Farmer and Industry Co., Ltd. (Phluang)
 - Mitrphol Bio-Power (Phluang) Co., Ltd.
 - Singburi Sugar Co., Ltd.
 - United Standard Terminal Public Co., Ltd.
 - Rai Dan Chang Co., Ltd.
 - Productivity Plus Co., Ltd. (Dan Chang)
 - Mitr Phol Sugar Corp., Ltd.
 - Mitr Phol BioFuel Co., Ltd.
 - Mitr Phol Bio-Power (Dan Chang) Co., Ltd.
 - Bangkok Alcohol Industrial Co., Ltd.

- Mitr Phol BioFuel (Kuchinarai) Co., Ltd.
- Prize of Wood Green Energy Co., Ltd.
- TPCH Power 5 Co., Ltd.
- Maesod Clean Energy Co., Ltd
- Mitrphol Sugar (Amnat Charoen) Co., Ltd.
- Ratchasima Green Starch Co., Ltd.
- Panel Plus MDF Co., Ltd.
- Mitr Kalasin Sugar Co., Ltd

LIMITATIONS

Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process. Note here any other specific limitations for the assurance engagement and actions taken to mitigate those limitation.

INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from Mitr Phol, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The assurance team was selected for their relevant knowledge, experience, and qualifications for this engagement. The team comprised auditors with expertise in one or more of the following standards: AA1000, GRI, ISO 9001, ISO 14001, ISO 45001, ISO 50001, ISO 14064-1, ISO 14067, ISO 26000, SA 8000, and GHG verification/validation, as well as experience in Sustainability Report Assurance (SRA) service delivery. The team members were Metha Buaraksakul, Pornpimol Chaweewan, Popta Deeudomwongsa, Arisa Sumthong, and Penjantorn Tuengjai.

FINDINGS AND CONCLUSIONS

ASSURANCE OPINION

On the basis of the methodology described and the assurance work performed, we are satisfied that the specified performance information included in the scope of assurance is accurate, reliable, has been fairly stated and has been prepared, in all material respects, in accordance with the AA1000 Accountability Principles (2018), GRI Standards 2021 (In accordance with) and GRI 13 Agriculture Aquaculture and Fishing Sector 2022

We believe that the organization has chosen an appropriate level of assurance for this stage in their reporting.

ADHERENCE TO AA1000 ACCOUNTABILITY PRINCIPLES (2018)

INCLUSIVITY

Mitr Phol has demonstrated a good commitment to stakeholder inclusivity and stakeholder engagement. A variety of engagement efforts such as survey and communication to employees, customers, investors, suppliers, sustainability experts, and other stakeholders are implemented to underpin the organization's understanding of stakeholder concerns.

MATERIALITY

Mitr Phol has established effective processes for determining issues that are material to the business. Formal review has identified stakeholders and those issues that are material to each group and the report addresses these at an appropriate level to reflect their importance and priority to these stakeholders.

RESPONSIVENESS

The report includes coverage given to stakeholder engagement and channels for stakeholder feedback.

IMPACT

Mitr Phol has demonstrated a process on identify and fairly represented impacts that encompass a range of environmental, social and governance topics from wide range of sources, such as activities, policies, programs, decisions and products and services, as well as any related performance. Measurement and evaluation of its impacts related to material topic were in place at target setting with combination of qualitative and quantitative measurements.

GRI Standards 2021

The report is adequately aligned with the GRI Standards 2021 ("in accordance with"). The material topics and their boundaries, both within and outside the organization, are clearly defined in line with the GRI Reporting Principles for Defining Report Content. Disclosures related to identified material topics and boundaries, stakeholder engagement, as well as GRI 1, GRI 2, and GRI 3 requirements, are appropriately presented in the content index and throughout the report.

Signed:

For and on behalf of SGS (Thailand) Limited



Montree Tangtermsirikul

General Manager

238 TRR Tower, 19th-21st Floor, Naradhiwas Rajanagarindra Road,

Chong Nonsi, Yannawa, Bangkok 10120 Thailand

31 July 2025

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